



Industries Ltd.

10th November, 2023

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023 UNDER REGULATION 33(3) OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 ALONG WITH THE LIMITED REVIEW REPORT BY THE STATUTORY AUDITOR OF THE COMPANY

Symbol: AVSL

Dear Sir,

In compliance with Regulation 33 (3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, and other applicable provisions, please find the enclosed Un-audited Financial Results of the Company for the half year ended 30th September, 2023 along with the Limited Review Report by the Statutory Auditor of the Company.

The above mentioned Financial Results have been duly approved by the Board of Directors in its meeting held today i.e. 10th November, 2023. Such Meeting was commenced at 15:00 and concluded at 16:00.

We request you to take the above information for your records and disseminate the same on your respective website

Thanking You

FOR AVSL INDUSTRIES LIMITED

SANJAY BANSAL
MANAGING DIRECTOR
DIN - 01467290



Regd. Office:

Unit No. 1001, 10th Floor, NDM-2, Wazirpur Dist. Centre,
NSP, Pitampura, Delhi-110034 (INDIA) | T.: +91-11-47561234
E:- AGRIEXIM@AVSL.CO.IN, AVSL_PVC@AVSL.CO.IN

Manufacturing Units:

1. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
4. Plot No. G-152 to 162, Karoli Industrial Area, Bhiwadi, Rajasthan - 301707

MANUFACTURER

HT/LT Cable Raw Materials: PVC & PP Filler • PVC & LD Tape • PVC Compounds • Aluminum Mylar & Polyester Tape
• PVC Boards • PP Hollow Sheet • Door and Doors Frame.

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • NSE EMERGE - AVSL

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR LIMITED REVIEW REPORT ON INTERIM UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

To
The Board of Directors
AVSL INDUSTRIES LIMITED
Unit no. 1001, 10TH Floor, NDM-2,
Wazirpur District Centre, Netaji Subhash Place,
Pitampura, New Delhi- 110034

We have reviewed the accompanying statement of Unaudited Financial results of AVSL Industries Limited ("the Company") for the half year ended 30th September, 2023 ("the Statement") attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulations).

This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on such Statements based on our review.

We have conducted our review in accordance with the standard on review management (SRE) 2410 "Review of Interim Financial information provided by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of
Gupta Jalan & Associates
Chartered Accountants



CA Ram Niwas Jalan
(Partner)

M. No.- 082389

Date: The 10th Day of Nov, 2023

UDIN: 23082389Bbxxqb5170

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015
(INR in Lacs)

PARTICULARS	AS AT 30.09.2023 Un- Audited	AS AT 31.03.2023 Audited
A EQUITY AND LIABILITIES		
1 Share Holder's Fund		
i) Share Capital	533.11	533.11
ii) Reserve & Surplus	2,819.47	2,773.16
	3,352.58	3,306.27
2 Non Current Liabilities		
i) Long-Term Borrowings	0.59	53.75
ii) Other long-term Liabilities	15.00	15.00
iii) Deferred Tax Liabilities	-	-
3 Current Liabilities		
i) Short term Borrowings	2,915.23	3,180.37
ii) Current Maturities of Long Term Debt	154.27	203.56
iii) Trade Payables	1,042.47	579.72
iv) Other Current Liabilities	368.95	239.77
v) Short term Provisions	97.34	65.64
	4,593.85	4,337.82
Total Equity and Liabilities	7,946.43	7,644.09



B ASSETS		
1 Non Current Assets		
i) Property, Plant and Equipment	2,989.03	2,864.20
ii) Long Term Loans and Advances	-	-
iii) Deffered Tax Assets	10.56	10.56
1 (B) Other Non Current Asset		
i) Security Deporsit	75.85	75.02
	3,075.44	2,949.78
2 Current Assets		
i) Inventories	1,394.11	1,774.20
ii) Trade Receivables	3,077.00	2,498.69
iii) Cash & Cash Equivalents	49.16	7.87
vi) Short Term Loans and Advances	350.71	413.54
	4,870.98	4,694.30
Total Assets	7,946.43	7,644.09



NOTES :-

1. The above financial results for the half year ended September 30, 2023 have been reviewed by audit committee and thereafter approved by the Board of Directors of the Company.
2. The above Financials have been prepared in accordance with the recognition and measurement principles laid down in the AS-25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read other rules issued there under and other accounting principles generally accepted in India.
3. The Company is in the Business of Manufacturing of raw material for HT-Lt Power & Telecom Cables and irrigation products and in manufacturing of PVC/PP : Foam Board/Door Frames products . Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
4. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30th September, 2023.
5. Corresponding previous period figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current periods figures.
6. Basic Earnings per Share is calculated by dividing the Net Profit after Tax attributable by the number of weighted average equity shares outstanding during the year.

Place : Delhi
Date : 10.11.2023



For AVSL Industries Limited

(Signature)

(SANJAY BANSAL)
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
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Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 30 SEPTEMBER 2023

(INR in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2023 (UN-AUDITED)	31.03.2023 (AUDITED)	30.09.2022 (UN-AUDITED)	31.03.2023 (AUDITED)
I INCOME				
i) Revenue from operations	6,105.48	5,075.55	5,054.92	10,130.48
ii) Other Income	50.62	75.34	37.53	112.87
Total Revenue (A)	6,156.10	5,150.89	5,092.45	10,243.34
II EXPENDITURE				
i) Cost of Materials Consumed	4,299.58	3,231.62	3,944.72	7,176.35
ii) Cost of Trading goods	459.43	677.92	21.31	699.23
iii) Changes in value of stock of finished goods/Work-in-process	65.18	23.53	90.58	114.11
iii) Employee Benefits Expenses	356.54	324.84	219.26	544.09
iv) Finance Costs	98.92	113.69	100.11	213.79
v) Other Expenses	729.10	622.71	613.26	1,235.97
vi) Depreciation and Amortisation	70.34	101.68	81.42	183.09
Total Expenses (B)	6,079.09	5,095.98	5,070.64	10,166.63
Profit Before Exceptional & Extraordinary Items & Taxation	77.01	54.91	21.81	76.72
III Exceptional & Extra Ordinary Items	0.63	20.32	-	20.32
Profit After Extraordinary Items	76.38	34.58	21.81	56.39
Profit Before Tax	76.38	34.58	21.81	56.39
V Tax Expenses :				
i) Provision for Taxation	19.10	12.61	5.34	17.95
ii) Deferred Tax (Asset)/Liability	-	(7.08)	-	(7.08)
iii) Income Tax for Earlier Year	10.97	(5.60)	-	(5.60)
Profit After Taxation	46.31	34.66	16.47	51.12
VI Earning Per Share(of Rs.10/- each)				
i) Basic earning Per Share	0.87	0.65	0.31	0.96
ii) Diluted earning Per Share	0.87	0.65	0.31	0.96

Place : Delhi
Date : 10.11.2023

For AVSL Industries Limited



J. Bansal

(SANJAY BANSAL)
Managing Director
DIN : 01467290

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Cash Flow Statement for the half year ended 30th September, 2023

(INR in Lacs)

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2023	FOR THE YEAR ENDED 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	76.38	56.39
Adjustment For:		
Deprication and Amortisation	70.34	183.09
Interest Expenses	98.92	213.79
Interest Income	(1.15)	(48.46)
Profit/(Loss) on sale of Fixed Assets	-	4.83
Fixed Assets w/off	-	-
Operating profit before working capital changes	244.49	409.65
Adjustment For:		
(Increase)/Decrease in Sundry Debtors	(578.31)	212.70
(Increase)/Decrease in Inventories	380.09	(175.23)
(Increase)/Decrease in Loans & Advances and other current Assets	62.83	110.67
(Increase)/Decrease in sundry Creditors and other liabilities	623.63	(1,075.51)
Cash Generated from operations	732.72	(517.71)
Less: Direct Tax Paid	30.07	12.35
Net Cash Generated from/(used in) operating Activities	702.65	(530.06)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (net of subsidy received)	(195.17)	(591.05)
Proceeds from sales of Fixed Assets	-	111.10
Purchase of Long Term Investment	1.15	48.46
Interest Received	-	-
Increase in Long Term Loan & Advances	(0.83)	10.52
Net Cash Generated from/(used in) Investing Activities	(194.85)	(420.98)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital/Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from secured & Unsecured Loans	(314.43)	1,315.62
Interest/Financial Charges	(98.92)	(213.79)
Increase/(Decrease) in Long Term Liabilities	(53.16)	(200.45)
Net Cash Generated from/(used in) Financing Activities	(466.52)	901.38
I Total Increase (decrease) in Cash and Cash equivalents during the year (A+B+C)	41.29	(49.65)
II Cash and Cash equivalents at beginning of period	7.87	57.54
III Cash and Cash equivalents as at end of period	49.16	7.87

Place : Delhi
Date : 10.11.2023



For AVSL Industries Limited

(Signature)
(SANJAY BANSAL)
Managing Director
DIN : 01467290

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Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

(INR in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2023 (UN-AUDITED)	31.03.2023 (AUDITED)	30.09.2022 (UN-AUDITED)	31.03.2023 (AUDITED)
I. Segment Revenue				
a) Industrial Intermdiate Goods	4,692.92	3,815.76	3,530.43	7,346.19
b) Consumer Goods	1,436.12	1,316.92	1,536.44	2,853.36
c) Unallocated	27.06	62.06	25.58	87.64
TOTAL	6,156.10	5,194.74	5,092.45	10,287.19
Less: Inter Segment Revenue	-	43.85	-	43.85
NET SALES/INCOME FROM OPERATIONS	6,156.10	5,150.89	5,092.45	10,243.34
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each Segment)				
a) Industrial Intermdiate Goods	214.55	299.37	70.80	370.17
b) Consumer Goods	(37.76)	(178.52)	42.46	(136.06)
c) Unallocated	(1.49)	32.19	8.66	40.85
TOTAL	175.30	153.04	121.92	274.96
Less: i) interest	98.92	98.14	100.11	198.24
(ii) Other un-allocable Expenditure net off	-	20.32	-	20.32
(iii) un-allocable income	-	-	-	-
Total Profit Before Tax	76.38	34.58	21.81	56.39
Less: Tax Expense				
(i) Provision for Current Tax	19.10	12.61	5.34	17.95
(ii) Provision for deferred Tax (Asset)/Liabilities	-	(7.08)	-	(7.08)
(iii) Income Tax for earlier years	10.97	(5.60)	-	(5.60)
Total Profit after Tax	46.31	34.66	16.47	51.12
3.Capital Employed				
3a) Segment Assets				
a) Industrial Intermdiate Goods	5,626.21	5,322.88	5,203.22	5,322.88
b) Consumer Goods	1,788.71	1,694.92	1,701.18	1,694.92
c) Unallocated	531.51	626.29	649.24	626.29
Total Assets	7,946.43	7,644.09	7,553.64	7,644.09
3b) Segment Liability				
a) Industrial Intermdiate Goods	3,337.70	3,198.80	3,248.86	3,198.80
b) Consumer Goods	1,194.92	1,058.74	977.97	1,058.74
c) Unallocated	61.22	80.28	55.19	80.28
Total Liability	4,593.85	4,337.82	4,282.02	4,337.82
Net Capital Employed (Segment) (3a-3b)				
a) Industrial Intermdiate Goods	2,288.50	2,124.08	1,954.36	2,124.08
b) Consumer Goods	593.79	636.18	723.21	636.18
c) Unallocated	470.29	546.01	594.06	546.01
Total Net Capital Employed	3,352.58	3,306.27	3,271.62	3,306.27

Notes :-

- Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
- Segment Industrial Intermdiate Goods comprises of Manufacturing of raw material for HT-Lt Power & Telecom Cables and irrigation products, segment Consumer Goods comprises of Manufacturing of PVC/PP : Foam Board/Door Frames products.

Place : Delhi

Date : 10.11.2023

For AVSL Industries Limited




 (SANJAY BANSAL)
 Managing Director
 DIN : 01467290